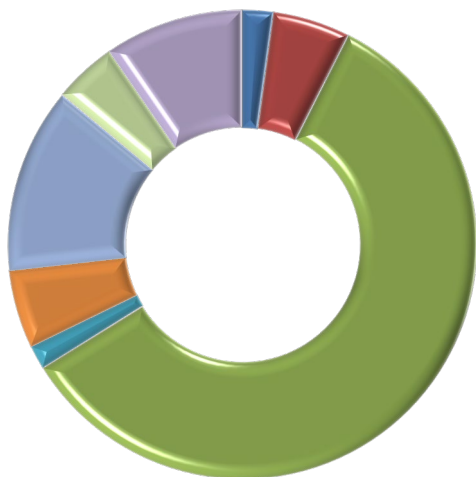


Discretionary Managed ISA Model B

January 2024

This ISA strategy is designed to create a combination of income and capital growth over the medium-long term through investment within a wide range of Investment Trusts, Unit Trusts, defensive holdings and shares, with a medium risk remit. There will be a bias towards developed and liquid capital markets.



Current Sector Allocation

- Cash - 2.14%
- Defensive - 5.31%
- Direct Equity - 58.73%
- Far East - 1.66%
- Income - 5.38%
- International - 12.81%
- Smaller Companies - 4.37%
- Uncorrelated Alternatives - 9.6%

Presently held Top Ten Strategy Holdings (New investments will not necessarily reflect this)

Top Ten Holdings	%	Sectors
Rolls Royce Holdings Plc (RR.)	5.34%	Direct Equity
Centrica Plc (CNA)	2.89%	Direct Equity
Sainsbury (J) Plc (SBRY)	2.81%	Direct Equity
Caledonia Investments plc (CLDN)	2.71%	International
Victorian Plumbing Group plc (VIC)	2.64%	Direct Equity
Serco Group (SRP)	2.57%	Direct Equity
Mitie Group Plc (MTO)	2.55%	Direct Equity
Tesco Plc (TSCO)	2.54%	Direct Equity
New Star Investment Trust (NSI)	2.45%	International
Harbour Energy Plc Ord 0.002p	2.33%	Direct Equity

Total Percentage of Strategy Represented 28.84%



Choweree House, 21 Boutport Street, Barnstaple, North Devon, EX31 1RP

Tel. (01271) 344300 Fax. (01271) 342810

Email: info@miltonpj.net www.miltonpj.net

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Key Attractions

- Independent and unfettered investment management
- Very attractive dealing terms negotiated through our market presence
- Comprehensive reporting and quarterly valuations
- No additional Income Tax to pay
- Exemption from Capital Gains Tax
- No need to declare returns to HM Revenue & Customs
- Complete flexibility with lump-sum and/or regular contributions
- Flexibility to draw income or reinvest
- ISA A and ISA B are complementary strategies for couples
- Free access to our highly experienced staff to discuss your options and needs
- Income Options: Monthly or Quarterly all income received or a fixed, regulated sum

Key Facts

Collective Model Strategy Size	£28,648,527.81
Combined ISA Models Value	£75,967,800.09
Annual Management Charge	1.5%
Estimated Annual Underlying Investment Charge	0.6%*
Estimated Annual Transaction Charges	0.525%**
Withdrawal Fee	NIL***
Projected Annual Income Yield for £20,000	5.12%
Minimum Initial Investment	£1,000
Minimum Top up	£500
Minimum Monthly	£50
Valuation and Transaction Reporting Dates	January, April, July and October
Income Options	Monthly or Quarterly
Administrator	Quai Administration Services

*Collective investments held (mainly Investment Trusts), charge management fees. The figure shown is a fair appraisal of what that may be in total on your account. Direct stocks have no 'management costs' within.

** This covers the 1% charge on purchases and 2% on sales. There is no minimum so small deals are very economic. There is also a £150 upper cap. The appraisal suggests a portfolio turnover of 15% annually. 0.5% Stamp Duty applies to most investments anywhere and is included too.

*** On standard withdrawal terms

For full details of the terms and charges, please refer to our Discretionary Client Agreement.

Risk Warning

Past performance is not a guide to the future. Capital values and the income received can fall as well as rise. Income yield figures may vary and are not guaranteed. Where a fund holds assets in other currencies there can be extra risks from exchange rate fluctuations. Individual advice and guidance is recommended if you are unsure of anything.